

**Ph.D. in Economics and Management
University of Padova**

Macroeconomics I

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Syllabus

- An Introduction to the History of Macroeconomic Facts, Ideas and Models (Nunziata)
- Real Business Cycle Models: Theory (Nunziata)
- Real Business Cycle Models: Facts (Nunziata)
- Monetary Policy Shocks: Evidence (Castelnuovo)
- The Basic New Keynesian Model (Castelnuovo)
- Monetary Policy Design in the Basic New Keynesian Model (Castelnuovo)
- Monetary Policy Tradeoffs: Discretion versus Commitment (Castelnuovo)
- An Application: Sources of the Great Moderation (Castelnuovo)

Main references

- Christina Romer (UC Berkeley)'s website
- Jordi Galí, 2008, *Monetary Policy, Inflation, and the Business Cycle*, Princeton University Press (Chapters 1-5)